



PO Box 211230, Eagan, MN 55121-9984



VOTE ONLINE

1. Read the proxy statement.
2. Go to:
www.proxyvote.com
3. Follow the simple instructions.



VOTE BY PHONE

1. Read the proxy statement and have the proxy card at hand.
2. Call toll-free 1-800-690-6903
3. Follow the simple instructions.



VOTE BY MAIL

1. Read the proxy statement.
2. Check the appropriate box(es) on the reverse side of the proxy card.
3. Sign, date and return the proxy card in the envelope provided.

INVESCO QQQ TRUSTSM, SERIES I (THE "TRUST")
PROXY FOR THE SPECIAL MEETING OF SHAREHOLDERS OF THE TRUST TO BE HELD OCTOBER 24, 2025
THIS PROXY IS SOLICITED ON BEHALF OF
INVESCO CAPITAL MANAGEMENT LLC (THE "SPONSOR")

The undersigned shareholder of the Trust hereby appoints Brian Hartigan, Adam Henkel, Kelli Gallegos, Melanie Ringold and Lori Anello, and any one of them separately, proxies with full power of substitution in each, and hereby authorizes them to represent and to vote, as designated on the reverse of this proxy card, at the special meeting of the Shareholders of the Trust, to be held on October 24, 2025 at 11:00 a.m., Central Time, at the offices of the Sponsor, located at 3500 Lacey Road, Suite 700, Downers Grove, Illinois 60515, and at any adjournment(s), postponement(s) or delay(s) thereof, all of the Shares of the Trust which the undersigned would be entitled to vote if personally present. **Please refer to the Proxy Statement for a discussion of these matters, including instructions related to the meeting attendance.**

THIS PROXY CARD, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN. IF THIS PROXY CARD IS SIGNED AND RETURNED BUT NO CHOICE IS INDICATED, THE SHARES WILL BE VOTED "FOR" THE PROPOSALS, AS RECOMMENDED BY THE SPONSOR, AT THE DISCRETION OF THE PROXIES. PROXIES ARE AUTHORIZED TO VOTE, IN THEIR DISCRETION, UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING AND IN ACCORDANCE WITH THE VOTING STANDARDS SET FORTH IN THE PROXY STATEMENT WITH RESPECT TO ANY ADJOURNMENT OR POSTPONEMENT OF THE MEETING.

CONTROL NUMBER

AUTHORIZED SIGNATURE(S)

This section must be completed for your vote to be counted.

Signature(s) and Title(s), if applicable

Sign in the box above

Date _____

Note: Please sign exactly as your name(s) appear(s) on this proxy card. If signing for estates, trusts, or other fiduciaries, your title or capacity should be stated and where more than one name appears, a majority must sign. If shares are held jointly, one or more joint owners should sign personally. If a corporation, the signature should be that of an authorized officer who should state his or her title.

**Important Notice Regarding the Availability of Proxy Materials for the
Special Meeting of Shareholders to be held on October 24, 2025.**

The Proxy Statement for this Meeting is available at <https://proxyvotinginfo.com/p/qqq>

**YOUR VOTE IS IMPORTANT NO MATTER HOW MANY SHARES YOU OWN.
PLEASE CAST YOUR VOTE *TODAY!***

YOUR SIGNATURE IS REQUIRED FOR YOUR VOTE TO BE COUNTED.

**IF YOU ARE NOT VOTING BY PHONE OR INTERNET, PLEASE SIGN AND DATE THIS PROXY CARD ON THE
REVERSE SIDE AND RETURN IT PROMPTLY IN THE ENCLOSED ENVELOPE.**

Please detach at perforation before mailing.

The Sponsor of the Trust recommends that you cast your vote "FOR" the proposals.

TO VOTE, MARK BOX BELOW IN BLUE OR BLACK INK AS FOLLOWS: ☒

- | | | | | |
|----|---|--|---|--|
| 1. | To approve amendments to the Trust's Trust Indenture and Agreement and Standard Terms and Conditions of Trust (the "Governing Instruments") that are intended to change the Trust's classification under the Investment Company Act of 1940, as amended, from a unit investment trust to an open-end management investment company. | FOR
<input type="checkbox"/> | AGAINST
<input type="checkbox"/> | ABSTAIN
<input type="checkbox"/> |
| 2. | To approve the election of nine (9) trustees to serve on the Board of Trustees of the Trust following the amendment of the Governing Instruments (Proposal 1) replacing the existing trustee (a bank) with a slate of individual trustees.
(1) Ronn R. Bagge
(2) Todd J. Barre
(3) Brian Hartigan
(4) Victoria J. Herget
(5) Marc M. Kole
(6) Yung Bong Lim
(7) Joanne Pace
(8) Gary R. Wicker
(9) Donald H. Wilson
*To withhold your vote for any individual nominee, mark the "FOR ALL EXCEPT" box and write the nominee's number(s) on the line provided below.

_____ | FOR
ALL
<input type="checkbox"/> | WITHHOLD
ALL
<input type="checkbox"/> | FOR ALL
EXCEPT*
<input type="checkbox"/> |
| 3. | To approve an investment advisory agreement between the Trust and Invesco Capital Management LLC. | FOR
<input type="checkbox"/> | AGAINST
<input type="checkbox"/> | ABSTAIN
<input type="checkbox"/> |

Do you have questions? If you have any questions about how to vote your proxy card or about the Meeting in general, please call toll-free (800) 886-4839. Representatives are available to assist you Monday through Friday, from 10:00 a.m. to 11:00 p.m., Eastern Time